

11/14/18 9:53 AM						
Litchfield Historical Society						
2018 Income and Expense Summary						
	2018	2018	2018	2018 OPER VARIANCE	2017	2018
	OPER BUDGET	OPER BUDGET	OPER ACTUAL	BUDGET VS ACTUAL	OPER ACTUAL	RESTR ACTUAL
	JAN - DEC	JAN - OCT	JAN - OCT	JAN - OCT	JAN - OCT	JAN - OCT
SUPPORT & REVENUE						
DUES / CONTRIBUTIONS	35,000	17,300	25,125	7,825	48,602	17,000
ANNUAL APPEAL	65,000	24,600	30,215	5,615	25,258	-
GRANTS	20,000	10,000	11,220	1,220	-	57,507
INTEREST	150	125	215	90	174	155
INVESTMENT INCOME	387,900	323,250	323,250	-	305,067	-
ADMISSIONS / PROGRAM FEES	6,000	5,295	5,152	(143)	4,326	-
RESEARCH SERVICES	1,000	833	212	(621)	503	-
FUNDRAISING EVENTS	30,000	30,000	41,325	11,325	37,875	-
SPONSORSHIPS	10,000	10,000	7,500	(2,500)	5,000	-
MISCELLANEOUS INCOME - COE TRUST	7,500	5,625	6,950	1,325	5,300	-
TOTAL SUPPORT & REVENUE	562,550	427,028	451,164	24,136	432,103	74,662
EXPENSES						
MUSEUM EXPENSES						
MUSEUM SALARIES	285,270	230,877	223,919	(6,958)	223,583	7,238
MUSEUM PAYROLL TAXES	28,480	23,083	20,928	(2,155)	20,336	-
MUSEUM EMPLOYEE BENEFITS	3,250	2,625	2,624	(1)	2,624	-
CLEANING	4,350	3,625	3,482	(143)	3,500	-
UTILITIES	20,400	16,547	18,140	1,594	15,792	-
OFFICE SUPPLIES	3,000	2,600	1,786	(814)	3,211	-
POSTAGE	2,000	1,900	678	(1,222)	1,965	-
REPAIRS & MAINTENANCE	3,000	2,750	2,720	(30)	4,371	-
GROUND MAINTENANCE	7,500	6,150	5,465	(685)	6,103	-
EXHIBITS	10,000	10,000	10,701	701	4,174	-
RESEARCH SERVICES	-	-	-	-	-	-
BOOKS, DUES & SUBSCRIPTIONS	3,500	2,850	3,413	563	3,562	-
GRANT EXPENSES	-	-	439	439	179	55,155
CURATORIAL EXPENSE	1,500	1,250	503	(747)	160	-
CONSERVATION EXPENSE	-	-	-	-	-	819
LIBRARY EXPENSE	1,500	1,250	723	(527)	893	-
EDUCATION / COMMUNITY EVENTS	2,000	1,667	1,454	(213)	972	-
LECTURE EXPENSES	3,000	2,625	2,185	(440)	1,486	1,000
MISCELLANEOUS	150	125	415	290	29	-
TOTAL MUSEUM EXPENSES	378,900	309,923	299,577	(10,347)	292,940	64,213
TAPPING REEVE EXPENSES						
TAPPING REEVE SALARIES	18,000	15,625	15,660	35	14,791	-
TAPPING REEVE PAYROLL TAXES	1,800	1,540	1,453	(87)	1,444	-
CLEANING	1,000	800	603	(197)	800	-
UTILITIES	13,100	10,764	11,266	502	10,633	-
REPAIRS & MAINTENANCE	1,000	905	1,467	562	1,170	999
GROUND MAINTENANCE	8,000	6,950	6,904	(46)	7,647	-
EXHIBIT	-	-	-	-	480	-
BARN - UTILITIES / MAINTENANCE	1,000	500	594	94	433	-
MISCELLANEOUS	-	-	-	-	-	-
TOTAL TAPPING REEVE EXPENSES	43,900	37,085	37,946	862	37,397	999

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GENERAL EXPENSES						
GENERAL INSURANCE	18,000	6,786	5,926	(860)	5,136	-
EMPLOYEE HEALTH INSURANCE	32,800	26,492	25,997	(496)	13,559	-
SOFTWARE LICENSING	3,500	3,196	2,684	(512)	1,667	-
LEASED EQUIPMENT	3,650	3,133	2,965	(168)	3,172	-
TECHNOLOGY	15,000	12,500	12,604	104	10,705	800
DEVELOPMENT FEES	2,300	1,917	1,880	(37)	1,612	-
AUDITING FEES	9,000	9,000	8,940	(60)	8,680	-
ACCOUNTING & BOOKKEEPING FEES	20,000	16,667	15,266	(1,400)	15,350	-
CREDIT CARD / PAYROLL FEES	1,500	1,250	1,047	(203)	1,024	-
LEGAL FEES	500	250	-	(250)	-	-
FUNDRAISING EXPENSES	12,000	12,000	19,153	7,153	16,444	1,616
PUBLICITY & PRINTING	6,500	5,725	6,865	1,140	6,265	9,500
MUSEUM ACQUISITIONS	-	-	-	-	-	824
ENTERTAINMENT	1,000	833	224	(610)	700	-
TRAVEL, CONFERENCES & CONT EDUC	11,500	10,775	9,980	(795)	7,603	-
FIXED ASSET ADDITIONS	500	250	-	(250)	-	345,732
CAPITAL IMPROVEMENTS	-	-	-	-	-	-
TOTAL GENERAL EXPENSES	137,750	110,773	113,531	2,757	91,915	358,472
TOTAL EXPENSES	560,550	457,781	451,054	(6,728)	422,252	423,683
INTERFUND TRANSFERS	-	-	-	-	-	33
NET SURPLUS/(DEFICIT)	2,000	(30,753)	110	30,863	9,851	(349,054)