

Litchfield Historical Society

2018 Income and Expense Summary

	2018	2018	2018	2018 OPER VARIANCE	2017	2018
	OPER BUDGET	OPER BUDGET	OPER ACTUAL	BUDGET VS ACTUAL	OPER ACTUAL	RESTR ACTUAL
	JAN - DEC	JAN - AUG	JAN - AUG	JAN - AUG	JAN - AUG	JAN - AUG
SUPPORT & REVENUE						
DUES / CONTRIBUTIONS	35,000	17,550	18,666	1,116	14,637	17,000
ANNUAL APPEAL	65,000	20,000	21,965	1,965	19,238	-
GRANTS	20,000	5,000	4,220	(780)	-	57,507
INTEREST	150	100	178	78	141	144
INVESTMENT INCOME	387,900	258,600	258,600	-	242,883	-
ADMISSIONS / PROGRAM FEES	6,000	3,045	4,518	1,473	2,400	-
RESEARCH SERVICES	1,000	667	212	(455)	465	-
FUNDRAISING EVENTS	30,000	15,000	17,480	2,480	24,995	-
SPONSORSHIPS	10,000	7,500	7,500	-	5,000	-
MISCELLANEOUS INCOME - COE TRUST	7,500	3,750	3,534	(216)	3,792	-
TOTAL SUPPORT & REVENUE	562,550	331,212	336,873	5,661	313,552	74,651
EXPENSES						
MUSEUM EXPENSES						
MUSEUM SALARIES	285,270	186,150	180,195	(5,955)	181,770	5,900
MUSEUM PAYROLL TAXES	28,480	18,611	17,114	(1,497)	16,718	-
MUSEUM EMPLOYEE BENEFITS	3,250	2,125	2,124	(1)	2,124	-
CLEANING	4,350	2,900	2,642	(258)	2,800	-
UTILITIES	20,400	13,683	15,325	1,641	12,911	-
OFFICE SUPPLIES	3,000	2,200	1,927	(273)	2,490	-
POSTAGE	2,000	1,800	657	(1,143)	1,867	-
REPAIRS & MAINTENANCE	3,000	1,925	1,698	(227)	2,916	-
GROUNDS MAINTENANCE	7,500	5,150	4,900	(250)	5,094	-
EXHIBITS	10,000	10,000	10,679	679	4,174	-
RESEARCH SERVICES	-	-	-	-	-	-
BOOKS, DUES & SUBSCRIPTIONS	3,500	2,150	3,404	1,254	2,835	-
GRANT EXPENSES	-	-	439	439	179	48,970
CURATORIAL EXPENSE	1,500	1,000	144	(856)	40	-
CONSERVATION EXPENSE	-	-	-	-	-	819
LIBRARY EXPENSE	1,500	1,000	6	(994)	592	-
EDUCATION / COMMUNITY EVENTS	2,000	1,333	225	(1,108)	967	-
LECTURE EXPENSES	3,000	2,250	2,151	(99)	1,094	1,000
MISCELLANEOUS	150	100	341	241	29	-
TOTAL MUSEUM EXPENSES	378,900	252,378	243,971	(8,407)	238,601	56,689
TAPPING REEVE EXPENSES						
TAPPING REEVE SALARIES	18,000	10,825	10,890	65	10,448	-
TAPPING REEVE PAYROLL TAXES	1,800	1,060	955	(105)	951	-
CLEANING	1,000	600	423	(177)	600	-
UTILITIES	13,100	9,050	9,701	652	8,790	-
REPAIRS & MAINTENANCE	1,000	379	572	193	672	999
GROUNDS MAINTENANCE	8,000	5,725	5,447	(278)	6,411	-
EXHIBIT	-	-	-	-	-	-
BARN - UTILITIES / MAINTENANCE	1,000	500	594	94	433	-
MISCELLANEOUS	-	-	-	-	-	-
TOTAL TAPPING REEVE EXPENSES	43,900	28,138	28,581	443	28,305	999

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	JAN - DEC	JAN - AUG	JAN - AUG	JAN - AUG	JAN - AUG	JAN - AUG
GENERAL EXPENSES						
GENERAL INSURANCE	18,000	6,786	5,926	(860)	5,136	-
EMPLOYEE HEALTH INSURANCE	32,800	21,446	21,446	(0)	10,718	-
SOFTWARE LICENSING	3,500	1,217	1,200	(17)	-	-
LEASED EQUIPMENT	3,650	2,488	2,319	(169)	2,526	-
TECHNOLOGY	15,000	10,000	9,681	(319)	8,565	800
DEVELOPMENT FEES	2,300	1,533	1,624	91	1,254	-
AUDITING FEES	9,000	9,000	8,940	(60)	8,680	-
ACCOUNTING & BOOKKEEPING FEES	20,000	13,333	11,981	(1,352)	12,279	-
CREDIT CARD / PAYROLL FEES	1,500	1,000	699	(301)	725	-
LEGAL FEES	500	-	-	-	-	-
FUNDRAISING EXPENSES	12,000	7,500	7,670	170	14,772	1,616
PUBLICITY & PRINTING	6,500	4,925	4,472	(453)	5,400	9,500
MUSEUM ACQUISITIONS	-	-	-	-	-	639
ENTERTAINMENT	1,000	667	224	(443)	578	-
TRAVEL, CONFERENCES & CONT EDUC	11,500	8,925	7,320	(1,605)	5,762	-
FIXED ASSET ADDITIONS	500	250	-	(250)	-	295,274
CAPITAL IMPROVEMENTS	-	-	-	-	-	-
TOTAL GENERAL EXPENSES	137,750	89,070	83,503	(5,567)	76,393	307,829
TOTAL EXPENSES	560,550	369,586	356,055	(13,531)	343,300	365,517
INTERFUND TRANSFERS	-	-	-	-	-	32
NET SURPLUS/(DEFICIT)	2,000	(38,374)	(19,182)	19,193	(29,748)	(290,898)