

Litchfield Historical Society

2018 Income and Expense Summary

	2018	2018	2018	2018 OPER VARIANCE	2017	2018
	OPER BUDGET	OPER BUDGET	OPER ACTUAL	BUDGET VS ACTUAL	OPER ACTUAL	RESTR ACTUAL
	JAN - DEC	JAN - JUN	JAN - JUN	JAN - JUN	JAN - JUN	JAN - JUN
SUPPORT & REVENUE						
DUES / CONTRIBUTIONS	35,000	10,650	13,396	2,746	9,847	17,000
ANNUAL APPEAL	65,000	15,250	14,715	(535)	18,138	-
GRANTS	20,000	5,000	4,220	(780)	-	17,986
INTEREST	150	75	138	63	103	132
INVESTMENT INCOME	387,900	193,950	193,950	-	180,700	-
ADMISSIONS / PROGRAM FEES	6,000	2,115	3,503	1,388	1,863	-
RESEARCH SERVICES	1,000	500	102	(398)	425	-
FUNDRAISING EVENTS	30,000	-	-	-	15,020	-
SPONSORSHIPS	10,000	7,500	7,500	-	-	-
SALE OF DEACCESSIONED ITEMS	-	-	-	-	-	-
MISCELLANEOUS INCOME - COE TRUST	7,500	3,750	3,534	(216)	3,792	-
TOTAL SUPPORT & REVENUE	562,550	238,790	241,058	2,268	229,889	35,118
EXPENSES						
MUSEUM EXPENSES						
MUSEUM SALARIES	285,270	141,194	137,372	(3,822)	138,083	1,309
MUSEUM PAYROLL TAXES	28,480	14,115	13,031	(1,084)	13,073	-
MUSEUM EMPLOYEE BENEFITS	3,250	1,625	1,624	(1)	1,624	-
CLEANING	4,350	2,175	1,802	(373)	2,100	-
UTILITIES	20,400	10,175	11,694	1,519	9,460	-
OFFICE SUPPLIES	3,000	1,800	1,465	(335)	2,168	-
POSTAGE	2,000	1,500	620	(880)	1,804	-
REPAIRS & MAINTENANCE	3,000	1,425	1,254	(171)	2,205	-
GROUNDS MAINTENANCE	7,500	4,450	4,240	(210)	4,522	-
EXHIBITS	10,000	10,000	10,542	542	4,144	-
RESEARCH SERVICES	-	-	-	-	-	-
BOOKS, DUES & SUBSCRIPTIONS	3,500	1,800	1,354	(446)	2,485	-
GRANT EXPENSES	-	-	439	439	179	25,655
CURATORIAL EXPENSE	1,500	750	48	(702)	40	-
CONSERVATION EXPENSE	-	-	-	-	-	819
LIBRARY EXPENSE	1,500	750	-	(750)	592	-
EDUCATION / COMMUNITY EVENTS	2,000	1,000	135	(865)	543	-
LECTURE EXPENSES	3,000	2,250	2,151	(99)	354	1,000
MISCELLANEOUS	150	75	341	266	-	-
TOTAL MUSEUM EXPENSES	378,900	195,084	188,114	(6,970)	183,376	28,783
TAPPING REEVE EXPENSES						
TAPPING REEVE SALARIES	18,000	5,975	6,166	191	5,199	-
TAPPING REEVE PAYROLL TAXES	1,800	580	476	(104)	530	-
CLEANING	1,000	400	288	(112)	350	-
UTILITIES	13,100	6,419	6,980	561	6,282	-
REPAIRS & MAINTENANCE	1,000	284	404	120	606	999
GROUNDS MAINTENANCE	8,000	4,375	3,700	(675)	4,885	-
EXHIBIT	-	-	-	-	-	-
BARN - UTILITIES / MAINTENANCE	1,000	500	582	82	433	-
MISCELLANEOUS	-	-	-	-	-	-
TOTAL TAPPING REEVE EXPENSES	43,900	18,533	18,597	64	18,284	999

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	JAN - DEC	JAN - JUN	JAN - JUN	JAN - JUN	JAN - JUN	JAN - JUN
GENERAL EXPENSES						
GENERAL INSURANCE	18,000	-	20	20	(1,650)	-
EMPLOYEE HEALTH INSURANCE	32,800	16,400	16,400	(0)	7,956	-
SOFTWARE LICENSING	3,500	912	900	(12)	-	-
LEASED EQUIPMENT	3,650	1,866	1,685	(181)	1,868	-
TECHNOLOGY	15,000	7,500	7,958	458	6,425	-
DEVELOPMENT FEES	2,300	1,150	768	(382)	1,075	-
AUDITING FEES	9,000	9,000	8,940	(60)	-	-
ACCOUNTING & BOOKKEEPING FEES	20,000	10,000	9,439	(561)	9,185	-
CREDIT CARD / PAYROLL FEES	1,500	750	379	(371)	488	-
LEGAL FEES	500	-	-	-	-	-
FUNDRAISING EXPENSES	12,000	2,500	2,265	(235)	4,157	1,616
PUBLICITY & PRINTING	6,500	4,525	4,118	(407)	5,082	9,500
MUSEUM ACQUISITIONS	-	-	-	-	-	364
ENTERTAINMENT	1,000	500	426	(74)	155	-
TRAVEL, CONFERENCES & CONT EDUC	11,500	5,625	5,494	(131)	2,530	-
FIXED ASSET ADDITIONS	500	250	-	(250)	-	294,524
CAPITAL IMPROVEMENTS	-	-	-	-	-	-
TOTAL GENERAL EXPENSES	137,750	60,978	58,792	(2,186)	37,269	306,004
TOTAL EXPENSES	560,550	274,595	265,503	(9,092)	238,929	335,785
INTERFUND TRANSFERS	-	-	-	-	-	30
NET SURPLUS/(DEFICIT)	2,000	(35,805)	(24,445)	11,361	(9,041)	(300,698)