

Litchfield Historical Society

2018 Income and Expense Summary

	2018	2018	2018	2018 OPER VARIANCE	2017	2018
	OPER BUDGET	OPER BUDGET	OPER ACTUAL	BUDGET VS ACTUAL	OPER ACTUAL	RESTR ACTUAL
	JAN - DEC	JAN - MAR	JAN - MAR	JAN - MAR	JAN - MAR	JAN - MAR
SUPPORT & REVENUE						
DUES / CONTRIBUTIONS	35,000	2,000	1,987	(13)	3,198	5,000
ANNUAL APPEAL	65,000	3,000	2,715	(285)	16,390	-
GRANTS	20,000	4,000	4,220	220	-	-
INTEREST	150	38	73	35	53	71
INVESTMENT INCOME	387,900	96,975	96,975	-	87,425	-
ADMISSIONS / PROGRAM FEES	6,000	750	457	(293)	668	-
MUSEUM SHOP GROSS PROFIT	-	(1,265)	(896)	369	(1,277)	-
RESEARCH SERVICES	1,000	250	-	(250)	300	-
FUNDRAISING EVENTS	30,000	-	-	-	920	-
SPONSORSHIPS	10,000	5,000	5,000	-	-	-
SALE OF DEACCESSIONED ITEMS	-	-	-	-	-	-
MISCELLANEOUS INCOME - COE TRUST	7,500	1,875	1,767	(108)	2,035	-
TOTAL SUPPORT & REVENUE	562,550	112,622	112,299	(324)	109,711	5,071
EXPENSES						
MUSEUM EXPENSES						
MUSEUM SALARIES	285,270	64,671	62,946	(1,725)	62,530	-
MUSEUM PAYROLL TAXES	28,480	6,465	5,499	(966)	6,328	-
MUSEUM EMPLOYEE BENEFITS	3,250	750	750	(0)	750	-
CLEANING	4,350	1,088	613	(475)	963	-
UTILITIES	20,400	6,085	6,721	636	5,452	-
OFFICE SUPPLIES	3,000	1,100	375	(725)	1,042	-
POSTAGE	2,000	775	100	(675)	1,094	-
REPAIRS & MAINTENANCE	3,000	675	407	(268)	706	-
GROUNDS MAINTENANCE	7,500	2,900	2,420	(480)	2,906	-
EXHIBITS	10,000	3,500	3,717	217	1,257	-
RESEARCH SERVICES	-	-	-	-	-	-
BOOKS, DUES & SUBSCRIPTIONS	3,500	900	1,030	130	1,035	-
GRANT EXPENSES	-	-	-	-	-	14,955
CURATORIAL EXPENSE	1,500	375	48	(327)	-	-
CONSERVATION EXPENSE	-	-	-	-	-	819
LIBRARY EXPENSE	1,500	375	-	(375)	-	-
EDUCATION / COMMUNITY EVENTS	2,000	500	125	(375)	192	-
LECTURE EXPENSES	3,000	2,000	1,919	(81)	254	1,000
MISCELLANEOUS	150	38	341	304	(36)	-
TOTAL MUSEUM EXPENSES	378,900	92,196	87,010	(5,186)	84,473	16,774
TAPPING REEVE EXPENSES						
TAPPING REEVE SALARIES	18,000	-	-	-	-	-
TAPPING REEVE PAYROLL TAXES	1,800	-	4	4	10	-
CLEANING	1,000	100	50	(50)	100	-
UTILITIES	13,100	3,747	4,695	948	3,762	-
REPAIRS & MAINTENANCE	1,000	142	66	(76)	325	-
GROUNDS MAINTENANCE	8,000	2,350	1,835	(515)	2,350	-
EXHIBIT	-	-	-	-	-	-
BARN - UTILITIES / MAINTENANCE	1,000	250	582	332	187	-
MISCELLANEOUS	-	-	-	-	-	-
TOTAL TAPPING REEVE EXPENSES	43,900	6,589	7,232	643	6,734	-

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GENERAL EXPENSES						
GENERAL INSURANCE	18,000	-	10	10	(1,660)	-
EMPLOYEE HEALTH INSURANCE	32,800	7,569	7,569	0	3,931	-
SOFTWARE LICENSING	3,500	456	300	(156)	-	-
LEASED EQUIPMENT	3,650	842	843	1	843	-
TECHNOLOGY	15,000	3,750	3,485	(266)	3,209	-
DEVELOPMENT FEES	2,300	575	534	(41)	537	-
AUDITING FEES	9,000	-	-	-	-	-
ACCOUNTING & BOOKKEEPING FEES	20,000	5,000	4,489	(511)	4,325	-
CREDIT CARD / PAYROLL FEES	1,500	375	128	(247)	168	-
LEGAL FEES	500	-	-	-	-	-
FUNDRAISING EXPENSES	12,000	5,000	5,183	183	1,157	-
PUBLICITY & PRINTING	6,500	2,675	3,128	453	2,509	9,500
MUSEUM ACQUISITIONS	-	-	-	-	-	-
ENTERTAINMENT	1,000	250	126	(124)	46	-
TRAVEL, CONFERENCES & CONT EDUC	11,500	4,400	4,530	130	1,330	-
FIXED ASSET ADDITIONS	500	-	-	-	-	17,178
CAPITAL IMPROVEMENTS	-	-	-	-	-	-
TOTAL GENERAL EXPENSES	137,750	30,892	30,324	(568)	16,396	26,678
TOTAL EXPENSES	560,550	129,677	124,566	(5,111)	107,602	43,452
INTERFUND TRANSFERS	-	-	-	-	-	19
NET SURPLUS/(DEFICIT)	2,000	(17,055)	(12,267)	4,787	2,109	(38,400)