

Litchfield Historical Society

2018 Income and Expense Summary

	2018	2018	2018	2018 OPER VARIANCE	2017	2018
	OPER BUDGET	OPER BUDGET	OPER ACTUAL	BUDGET VS ACTUAL	OPER ACTUAL	RESTR ACTUAL
	JAN - DEC	JAN	JAN	JAN	JAN	JAN
SUPPORT & REVENUE						
DUES / CONTRIBUTIONS	35,000	1,000	885	(115)	1,030	-
ANNUAL APPEAL	65,000	2,000	2,350	350	5,040	-
GRANTS	20,000	-	-	-	-	-
INTEREST	150	13	26	13	17	-
INVESTMENT INCOME	387,900	32,325	32,325	-	28,167	-
ADMISSIONS / PROGRAM FEES	6,000	200	65	(135)	294	-
MUSEUM SHOP GROSS PROFIT	-	-	(304)	(304)	(1,117)	-
RESEARCH SERVICES	1,000	-	-	-	-	-
FUNDRAISING EVENTS	30,000	-	-	-	-	-
SPONSORSHIPS	10,000	-	-	-	-	-
SALE OF DEACCESSIONED ITEMS	-	-	-	-	-	-
MISCELLANEOUS INCOME - COE TRUST	7,500	-	-	-	528	-
TOTAL SUPPORT & REVENUE	562,550	35,538	35,347	(190)	33,959	-
EXPENSES						
MUSEUM EXPENSES						
MUSEUM SALARIES	285,270	21,000	20,621	(379)	20,000	-
MUSEUM PAYROLL TAXES	28,480	2,100	1,803	(297)	1,687	-
MUSEUM EMPLOYEE BENEFITS	3,250	250	250	(0)	250	-
CLEANING	4,350	363	175	(188)	263	-
UTILITIES	20,400	2,450	2,125	(325)	2,295	-
OFFICE SUPPLIES	3,000	250	248	(2)	107	-
POSTAGE	2,000	200	-	(200)	594	-
REPAIRS & MAINTENANCE	3,000	250	113	(137)	93	-
GROUNDS MAINTENANCE	7,500	1,500	1,319	(181)	1,379	-
EXHIBITS	10,000	-	-	-	-	-
RESEARCH SERVICES	-	-	-	-	-	-
BOOKS, DUES & SUBSCRIPTIONS	3,500	550	660	110	590	-
GRANT EXPENSES	-	-	-	-	-	-
CURATORIAL EXPENSE	1,500	-	-	-	-	-
CONSERVATION EXPENSE	-	-	-	-	-	-
LIBRARY EXPENSE	1,500	-	-	-	-	-
EDUCATION / COMMUNITY EVENTS	2,000	100	88	(12)	82	-
LECTURE EXPENSES	3,000	300	274	(26)	-	-
MISCELLANEOUS	150	-	-	-	-	-
TOTAL MUSEUM EXPENSES	378,900	29,313	27,676	(1,637)	27,340	-
TAPPING REEVE EXPENSES						
TAPPING REEVE SALARIES	18,000	-	-	-	-	-
TAPPING REEVE PAYROLL TAXES	1,800	10	4	(6)	-	-
CLEANING	1,000	50	50	-	-	-
UTILITIES	13,100	1,725	1,516	(209)	1,617	-
REPAIRS & MAINTENANCE	1,000	83	-	(83)	146	-
GROUNDS MAINTENANCE	8,000	1,200	1,370	170	1,000	-
EXHIBIT	-	-	-	-	-	-
CURATORIAL CENTER - BARN	1,000	350	280	(70)	187	-
MISCELLANEOUS	-	-	-	-	-	-
TOTAL TAPPING REEVE EXPENSES	43,900	3,418	3,220	(198)	2,950	-

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	JAN - DEC	JAN	JAN	JAN	JAN	JAN
GENERAL EXPENSES						
GENERAL INSURANCE	18,000	-	-	-	-	-
EMPLOYEE HEALTH INSURANCE	32,800	2,550	2,523	(27)	1,540	-
SOFTWARE LICENSING	3,500	-	-	-	-	-
LEASED EQUIPMENT	3,650	220	220	(0)	403	-
TECHNOLOGY	15,000	1,162	1,162	(1)	1,070	-
DEVELOPMENT FEES	2,300	278	278	-	179	-
AUDITING FEES	9,000	-	-	-	-	-
ACCOUNTING & BOOKKEEPING FEES	20,000	1,667	1,631	(35)	1,826	-
CREDIT CARD / PAYROLL FEES	1,500	50	42	(8)	59	-
LEGAL FEES	500	-	-	-	-	-
FUNDRAISING EXPENSES	12,000	-	-	-	33	-
PUBLICITY & PRINTING	6,500	1,500	1,440	(60)	193	-
MUSEUM ACQUISITIONS	-	-	-	-	-	-
ENTERTAINMENT	1,000	83	59	(24)	20	-
TRAVEL, CONFERENCES & CONT EDUC	11,500	3,000	2,702	(298)	185	-
FIXED ASSET ADDITIONS	500	-	-	-	-	-
CAPITAL IMPROVEMENTS	-	-	-	-	-	-
TOTAL GENERAL EXPENSES	137,750	10,510	10,056	(454)	5,508	-
TOTAL EXPENSES	560,550	43,241	40,952	(2,288)	35,798	-
INTERFUND TRANSFERS	-	-	-	-	-	-
NET SURPLUS/(DEFICIT)	2,000	(7,703)	(5,605)	2,098	(1,839)	-